

InterPac Dana Saadi

Date of Issuance: 9 January 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of Inter-Pacific Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorized/recognised the issuance of InterPac Dana Saadi and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the InterPac Dana Saadi and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the InterPac Dana Saadi or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Inter-Pacific Asset Management Sdn Bhd responsible for the InterPac Dana Saadi and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the Prospectus dated 10 February 2021 and its First Supplementary Master Prospectus dated 9 January 2024 before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

INTERPAC DANA SAADI

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

InterPac Dana Saadi is a mixed asset fund issued by Inter-Pacific Asset Management Sdn Bhd which seeks to provide investors with capital appreciation over the medium to long term period by investing in a portfolio of investments.

This is neither a capital protected nor capital guaranteed fund.

PRODUCT SUITABILITY

2. Who is this product suitable for?

This Fund is suitable for investors who:

- seek capital gain; and
- have a medium to long term investment horizon.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Mixed Asset.
Fund Type	Growth.
Benchmark	4% growth per annum in NAV per Unit. <i>Note: The performance of the Fund is not guaranteed.</i>
Investment Strategy	<p>The Fund seeks to achieve its objective by investing in a diversified portfolio of securities primarily in the US market which relies on fundamental and technical research. The investments would range from equities, equity-related securities such as warrants and right issues, fixed income securities, money market instruments and placement of deposits. The Fund may also invest up to 20% of its NAV in collective investment schemes. For money market instruments and placement of deposits, investment allocation may be made in Malaysia market.</p> <p>The Fund may invest between 75% to 100% of its NAV in the US market.</p> <p>The Fund may participate in futures contracts and other financial derivatives, when appropriate, to hedge the Fund's portfolio from any unexpected movement in interest rate and/or foreign currency. The Fund's exposure to derivatives for hedging will not exceed 100% of its NAV.</p> <p>We will actively manage the asset allocation of the Fund; however, the frequency of our trading activities will depend on market opportunities and the assessment of our fund managers on the market outlook, economic growth, interest rate trend and market liquidity conditions.</p> <p>Under normal market conditions, the Fund will likely hold a higher exposure in equities and/or fixed income securities. However, the Fund may reduce its exposure in equities and/or fixed income securities and increase its exposure in money market instruments and deposits when the risk reward environment turns less attractive.</p>
Financial Year End	31 December.
Distribution Policy	Distribution is incidental. The Fund currently does not intend to make regular distribution.

4. Who am I investing with?

Manager	Inter-Pacific Asset Management Sdn Bhd
Trustee	RHB Trustees Berhad
Auditor	Ernst & Young PLT
Tax Consultants	Ernst & Young Tax Consultants Sdn Bhd

KEY RISKS

5. What are the key risks associated with this product?

General risks of investing in the Fund:	
Market Risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.
Inflation Risk	This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
Manager's Risk	This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
Loan Financing Risk	This risk occurs when you take a loan/financing to finance your investment. The inherent risk of investing with borrowed money includes you being unable to service the loan repayments. In the event Units are used as collateral, you may be required to top-up your existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan.
Risk of Non-Compliance	This is the risk that we may not follow the provisions set out in the Prospectus or the Deed or the law, rules or guidelines that governs the Fund or our own internal procedures whether by oversight or by omission. This risk may also occur indirectly due to legal risk, which is a risk of circumstances from the imposition and/or amendment on the relevant regulatory frameworks, laws, rules, and other legal practices affecting the Fund. An act of non-compliance or mismanagement of the Fund may lead to operational disruptions which could potentially be detrimental to the Fund. We aim to mitigate this risk by placing stringent internal policies and procedures and compliance monitoring processes to ensure that the Fund is in compliance with the relevant fund regulations or Guidelines on Unit Trust Funds.
Returns Are Not Guaranteed	There is no guarantee of any income distribution or capital appreciation. Unlike fixed deposits which carry a specific rate of return, the Fund does not provide a fixed rate of return.
Specific risks of the Fund:	
Specific Stock Risk	Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
Liquidity Risk	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund and consequently the value of Unit Holders' investments in the Fund will be negatively affected when it has to sell such assets at unfavourable prices.
Credit/Default Risk	Credit risk relates to the creditworthiness of the issuers of the fixed income securities and money market instruments or financial institutions which the Fund places its deposits with, and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer or financial institution may impact the value as well as liquidity of the fixed income securities, money market instruments and deposits. In the case of rated fixed income securities and money market instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a fixed income securities or money market instrument or a financial institution which the Fund places its deposits with either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income securities, money market instruments and deposits. If the financial institution which the Fund places its deposits with becomes insolvent, the Fund may suffer capital losses with regards to the capital invested and interest foregone. This could affect the value of the Fund as 10%-90% of the NAV of the Fund will be invested in fixed income securities, money market instruments and deposits.
Interest Rate Risk	Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income securities, money market instruments and deposits. When interest rates rise, fixed income securities and money market instruments prices generally decline and this may lower the market value of the Fund's investment in fixed income securities and money market instruments. The reverse may apply when interest rates fall. However, when

	<p>interest rates fall, the Fund's future placements in deposits would be reinvested at lower interest rates, which in turn will reduce the potential returns of the Fund.</p> <p>In order to mitigate interest rate risk, we will need to manage the fixed income portfolio taking into account the interest or coupon rate and time to maturity of the fixed income securities, money market instrument and deposits.</p>
Currency Risk	<p>As the investments of the Fund may be denominated in USD, any fluctuation in the exchange rate between the base currency of the Fund and USD may have an impact on the value of these investments. Investors should be aware that if the USD depreciates against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p>
Country Risk	<p>Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.</p>
Equity-related Securities Risk	<p>The Fund may also invest in equity-related securities equivalent to shares such as warrants and right issues. The prices of warrants and right issues are typically linked to the underlying stocks. However, the price and performance of such warrants and right issues will generally fluctuate more than the underlying stocks because of the greater volatility of the warrants and right issues markets. Generally, as the warrants and right issues have a limited life, they will depreciate in value as they approach their maturity date, assuming that all other factors remain unchanged. Warrants and right issues that are not exercised at maturity become worthless and negatively affect the NAV of the Fund.</p>
Investment in Collective Investment Schemes	<p>Investing in collective investment schemes may be more costly to the Fund than if the Fund had invested in the underlying investments directly as the Fund will indirectly be paying the fees and expenses of the collective investment schemes. The Fund's investments in collective investment schemes may subject the Fund to additional risks (such as risk associated with the investment manager of the collective investment schemes) than if the Fund would have invested directly in the underlying investments of the collective investment schemes. Another risk of investing in collective investment schemes is the possibility that the Fund may buy the same investments that the collective investment scheme sells. If this happens, investors in the Fund would indirectly bear the costs of these transactions. Also, the Fund and the collective investment schemes may hold common portfolio securities, thereby reducing the diversification benefits to the Fund.</p>
Derivatives Risk	<p>Derivatives, if any, will only be used for the purpose of hedging the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate and interest rate movements. However, every hedge comes with a cost. In a move to mitigate the risk of uncertainty, the Fund is now exposed to the risk of opportunity loss. Once hedged, the Fund cannot take full advantage of favourable exchange rate and interest rate movements. If the exposure which the Fund is hedging against makes money, the act of hedging would have typically reduced the potential returns of the Fund. On the other hand, if the exposure which the Fund is hedging against loses money, the act of hedging would have reduced the loss, if successfully hedged.</p>
Performance Fee Risk	<p>Performance fee may encourage the fund manager to take excessive risks. In addition, the performance fee may be computed based on computation of NAV that include unrealised gain that may not be subsequently realised. Please refer to Section 4.6 of the Prospectus for calculation methodology and other relevant risks associated with performance fee.</p>
Suspension of Redemption Risk	<p>The redemption of units of the Fund may be suspended under exceptional circumstances, where the fair value of a material portion of the Fund's assets cannot be reasonably determined. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, Unit Holder's investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to Section 5.14 of the Prospectus for more information on suspension of dealing in Units.</p>

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

Note: If your investments are made through an institutional unit trust adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the Deed and as a result, your rights as an investor may be limited. Accordingly, we will only recognise the Distributor as a Unit Holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the Deed.

FEE & CHARGES

6. What are the fees and charges involved?

This part informs investors about the fees & charges involved.

Charges Directly Incurred:	
Charges and fees that you may incur directly when you buy, redeem, switch or transfer Units of the Fund.	
Sales Charge	Up to 5.00% of the NAV per Unit. <i>Notes:</i> (1) We reserve the right to waive or reduce the sales charge from time to time at our absolute discretion. (2) You may negotiate for a lower sales charge with the different distribution channels.
Repurchase Charge	We do not intend to impose any repurchase charge.
Transfer Fee	RM5.00 for each transfer. <i>Note:</i> We reserve the right to waive or reduce the transfer fee from time to time at our absolute discretion.
Switching Fee	We do not intend to impose any switching fee.
Fee & Expenses Indirectly Incurred:	
Fees that you may incur indirectly when you invest in the Fund.	
Annual Management Fee	1.50% per annum of the NAV of the Fund. The management fee is calculated and accrued daily and is paid monthly to us.
Performance Fee	20% on the appreciation in the NAV per Unit (before performance fee) over and above the High Water Mark during a particular Performance Period. The performance fee is calculated and readjusted on a daily basis. Although the calculation is on a daily basis, the performance fee is only payable to the Manager at the end of each Performance Period: (a) if there is an appreciation in the NAV per Unit (before performance fee) over and above the High Water Mark at the end of the particular Performance Period; and (b) if the Manager receives a redemption request at a time when the NAV per Unit (before performance fee) is higher than the High Water Mark, during the Performance Period; the performance fee is chargeable to the redeeming Unit Holder regardless of the Fund's performance at the end of the particular Performance Period. Please refer to Section 4.6 of the Prospectus for more information on the performance fee.
Trustee Fee	0.07% per annum of the NAV of the Fund (excluding foreign custodian fees and charges). The trustee fee is calculated and accrued daily and is paid monthly to the Trustee.

Note: There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund. In executing an investor's transaction, charges and expenses including but not limited to bank charges, telegraphic transfer charges and courier charges are to be borne by the investor.

All fees and charges payable to the Manager and the Trustee are subject to any applicable tax which may be imposed by the government or other authorities from time to time.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

TRANSACTION INFORMATION

7. What are the transaction details?

Minimum initial investment	RM1,000.00 or such other lower or higher amount as we may at our discretion deem appropriate.
Minimum holdings to maintain an account	1,000 Units or such other lower or higher number of Units as we may at our discretion deem appropriate.
Minimum additional investment	RM100.00 or such other lower or higher amount as we may at our discretion deem appropriate.
Minimum Units for redemption	1,000 Units or such other lower or higher number of Units as we may at our discretion deem appropriate.
Switching facility	You are permitted to switch from and to other funds managed by us by completing a transaction form and returning it to us on or before the cut-off time of 4.00 p.m. on any Business Day. Switching will be made at the prevailing NAV per Unit of the Fund to be switched from on a Business Day when the switching request is received and accepted by us, subject to availability and any terms and conditions imposed by the intended fund to be switched to, if any.

	There is no restriction on the frequency of switching; however, the minimum number of Units to be switched for the Fund is 1,000 Units or such other number of Units as we may at our discretion deem appropriate. If the Units in your account are less than the minimum Unit holdings after a switching application is made, all Units held by you in the Fund will be redeemed automatically.
Transfer facility	You are allowed to transfer your Units by completing a transfer form which is signed by both the transferor and the transferee and returning it to us on or before the cut-off time of 4.00 p.m. on any Business Day. If the transferee is an individual, he must be at least 18 years of age at the time of the transfer. The minimum number of Units for a transfer is 1,000 Units or such other number of Units as we may at our discretion deem appropriate. Both transferor and transferee must maintain the minimum Unit holdings after the transfer is made. Transfer of ownership from the account of the deceased Unit Holder to his/her personal representative will only be undertaken through the process of estate administration and death claims procedures.
Cooling-off period	The cooling-off period is 6 Business Days commencing from the date the application for Units is received by us. This right is only given to an individual investor who is investing in any of our unit trust fund for the first time and such cooling-off right is not given to: (a) our staff; and/or (b) persons registered with a body approved by the Securities Commission Malaysia to deal in unit trust.
Payment of Redemption Proceeds	You will receive the redemption proceeds from the redemption of Units within 7 Business Days of our receipt of your redemption request.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund is valued once every Business Day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than the end of next Business Day.

9. How can I exit from this investment and what are the risks and costs involved?

You may redeem part or all of your Units by simply completing the transaction form and returning it to us on or before the cut-off time of 4.00 p.m. on any Business Day. You shall be paid within 7 Business Days from the date the redemption request is received by us on any Business Day.

For partial redemption, the Unit holdings after the redemption must not be less than 1,000 Units or such other number of Units as we may at our discretion deem appropriate. If the Units in your account are less than the minimum Unit holdings after a redemption request is made, all Units held by you in the Fund will be redeemed automatically.

Other than the above conditions and the minimum Units for redemption requirements, there are no restrictions in terms of frequency of redemption for the Fund.

FUND PERFORMANCE

1. The average total return of the Fund

Period	1-Year	3-Year	5-Year	10-year
As at 31 December 2022 (%)				
Fund	-67.30	N/A	N/A	N/A

Source: InterPac Master Trust Annual Report for the financial year ended 31 December 2022. The average total return of the Fund was sourced from Lipper for Investment Management.

2. The annual total return of the Fund since inception.

Year	10 Feb 2021 (inception date) to 31 Dec 2021	2022
Fund		
Benchmark	8.74	-67.30

Source: Lipper for Investment Management

For the recent financial year, i.e., 1 January 2022 to 31 December 2022, the Fund registered a total return of -67.30% against the benchmark of 4.00%. The Fund underperformed the benchmark by 71.30% for the recent reporting year with an overall decline of -64.44% since inception on 10 February 2021.

Basis of calculation and assumptions made in calculating returns are as follows:

$$\text{Percentage Growth} = \frac{\text{NAV}_T - \text{NAV}_{T-1}}{\text{NAV}_{T-1}} \times 100$$

Where,

NAV_T = NAV Price at the end of the period
 NAV_{T-1} = NAV Price at the beginning of the period

$$\text{Average total return} = \frac{\text{Total returns of the years under review}}{\text{Number of years under review}}$$

3. Portfolio turnover ratio ("PTR") since inception.

As at 31 December		
Year	2022	2021
	(times)	(times)
Fund	5.49	1.02

PTR was higher for 2022 due to a higher volume of trading activities.

4. Distribution since inception.

There have been no income distributions since the fund's inception date.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

(i) For internal dispute resolution, you may contact us:

Via phone number (03) 21171889 or fax number (03) 21426029. Our office hour is Monday to Friday, from 8:30 a.m. to 5:45 p.m. (Malaysian time).

Inter-Pacific Asset Management Sdn Bhd
 West Wing, Level 13,
 Berjaya Times Square,
 No. 1 Jalan Imbi,
 55100 Kuala Lumpur

(ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
 Unit A-9-1, Level 9, Tower A
 Menara UOA Bangsar
 No. 5, Jalan Bangsar Utama 1
 59000 Kuala Lumpur

(iii) You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my

(e) via letter to : Consumer & Investor Office
 Securities Commission Malaysia
 3 Persiaran Bukit Kiara
 Bukit Kiara
 50490 Kuala Lumpur

(iv) Or alternatively to the Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via email to : complaints@fimm.com.my
- (d) via online complaint form available at www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
 Federation of Investment Managers Malaysia
 19-06-1, 6th Floor Wisma Tune
 No. 19 Lorong Dungun
 Damansara Heights
 50490 Kuala Lumpur

APPENDIX: GLOSARRY

Business Day	means a day on which Bursa Malaysia Securities Berhad is open for trading.
Deed	means the deed dated 24 November 2020 as amended by the first supplemental deed dated 21 February 2023, in respect of the Fund and any other supplemental deed that may be entered into between the Manager and the Trustee and registered with the Securities Commission Malaysia.
Fund	means the InterPac Dana Saadi.
High Water Mark	means the initial offer price or the NAV per Unit on the last Business Day of the previous Performance Period in respect of which a performance fee is last paid, whichever is the higher. For the avoidance of doubt, the High Water Mark as at the launch date will be the initial offer price of the Fund.
Manager/ we / us / our	means Inter-Pacific Asset Management Sdn Bhd (199001013139 (204709-U)).
Net Asset Value (NAV)	means the total value of the Fund's assets minus its liabilities at the valuation point.
NAV per Unit	means the NAV of the Fund as at the valuation point divided by the total number of Units in circulation of the Fund at the same valuation point.
Performance Period	means a period of 12 months from 1 January to 31 December every year coinciding with the start and the end of the Fund's financial year. However, the Fund's first financial year may be more or less than 12 months, depending on when the Fund is launched.
Prospectus	means the prospectus of the Fund.
Trustee	means RHB Trustees Berhad (200201005356 (573019-U)) or the trustee for the time being for the Fund.
Unit	means a measurement of the right or interest of a Unit Holder in the Fund.
Unit Holder(s)/ you	means the person registered as the holder of a Unit or Units including persons jointly registered for the Fund.
US	means United States of America.
USD	means United States Dollar.