

INTERPAC DANA GHANI

(APRIL 2024)



The Fund seeks to provide investors with capital appreciation over the medium to long term period by investing in a portfolio of investments. The investments would range from equities, warrants, call warrants, fixed income securities, money market instruments, placement of Deposits, financial derivatives and collective investment schemes.

INVESTORS' PROFILE

LONG TERM - Sophisticated Investors who seek capital gain with a medium to long term investment horizon.

FUND DETAILS

| | |
|------------------------------|--|
| NAV per Unit (30 April 2024) | RM 0.7553 |
| Fund Size (30 April 2024) | RM 485,169.59 |
| Fund Category | Wholesale Mixed Asset Fund |
| Fund Type | Income and Growth |
| Fund Inception | 10 Feb 2021 |
| Benchmark | 4% growth per annum in the NAV per Unit |
| Offer Price at Inception | RM1.00 |
| Annual Management Fee | Up to 1.50% p.a. of the NAV of the Fund |
| Trustee Fee | 0.07% p.a. of the NAV of the Fund |
| Redemption Charge | NIL |
| Sales Charge | Up to 5.00% of the NAV per Unit |
| Initial Minimum Investment | RM1,000 |
| Redemption Payment Period | Seven (7) business days of receipt of the redemption request by the Manager. Incidental. |
| Distribution Frequency | |

MANAGER'S COMMENTS

In April, the equity market faced a downturn, with the S&P 500 declining by -4.1%, ending a streak of five consecutive positive months. The Dow Jones Industrial Average, NASDAQ Composite, and Nasdaq 100 also experienced declines of -4.4%, -4.9%, and -4.4% respectively. This market weakness was attributed to higher-than-expected inflation data, leading to increased interest rates and a reduced projection for Federal Reserve rate cuts this year. The only sector to show positive performance was Utilities, gaining 1.6% on a month-over-month basis. Conversely, Technology (-5.4%), Healthcare (-5.1%), and Basic Materials (-4.6%) were the worst-performing sectors.

In April, concerns about persistent inflation impacted financial markets, driven by US inflation data and mixed GDP reports. Despite a -4.1% decline in the S&P 500, its strong Q1 performance kept it above 5,000, with a year-to-date increase of 5.57%. Government investments sustained employment and earnings, though future prospects were tempered.

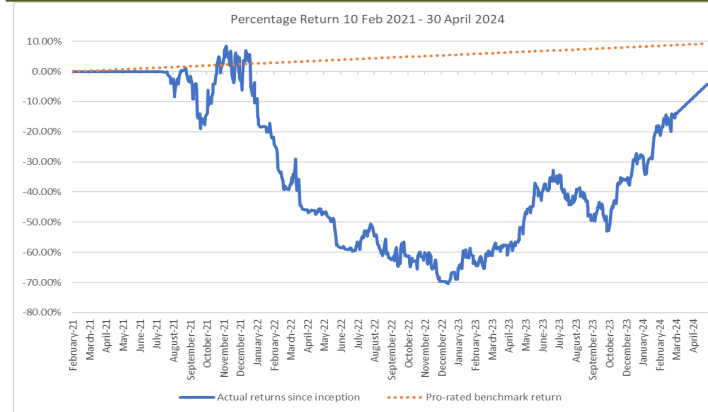
Earnings exceeded expectations, but conflicting economic signals led to market volatility. Real Estate lagged, and Boeing struggled with a significant decline. Geopolitical tensions with China and Iran added uncertainty. Congress allocated foreign funding to Ukraine, Israel, and the Indo-Pacific, influencing market dynamics.

Central banks globally maintained cautious interest rate policies, with potential cuts hinted in the US due to moderate economic activity and higher inflation. Sectors sensitive to rate changes, like small caps and REITs, were affected. S&P downgraded Israel, and China surpassed GDP estimates, impacting investor sentiment.

Despite challenges, corporate activities like acquisitions and IPO anticipation signaled market resilience. Regulatory pressures affected the tech sector, while commodities benefited from a robust economy and geopolitical uncertainties. European equities outperformed US counterparts.

April saw market corrections amid economic and geopolitical challenges, but positive long-term indicators fostered cautious optimism, highlighting financial markets' resilience in a complex global landscape.

PERFORMANCE RECORD (as at 30 April 2024)



Source : Lipper for Investment Management, 30/04/2024

The performance is calculated on NAV-to-NAV basis

CUMULATIVE PERFORMANCE TABLE (%) (as at 30 April 2024)

| Period | 1 mth | 3 mth | 6 mth | 1 yr | Inception |
|------------|--------|-------|-------|-------|-----------|
| Fund (MYR) | -13.82 | -0.51 | 53.30 | 73.79 | -24.47 |
| Fund (USD) | -14.53 | -1.40 | 53.04 | 62.43 | -36.00 |
| Benchmark | 0.32 | 0.97 | 1.97 | 4.01 | 114.01 |

CALENDAR YEAR PERFORMANCE (%) (as at 30 April 2024)

| Period | 2022 | 2023 | 2024 |
|------------|--------|--------|------|
| Fund (MYR) | -70.96 | 137.19 | 6.22 |
| Fund (USD) | -72.54 | 127.39 | 2.26 |

Source : Lipper for Investment Management, 30/04/2024

SECTOR ALLOCATION* (as at 30 April 2024)

| * As a percentage of NAV | % |
|--------------------------------|-------|
| 1 Collective Investment Scheme | 87.21 |

LARGEST HOLDINGS* (as at 30 April 2024)

| * As a percentage of NAV | % |
|--|-------|
| 1 ProShares UltraPro S&P 500 | 29.19 |
| 2 MAX S&P 500 4X Leverage ETN | 29.07 |
| 3 Direxion Daily Technology Bull 3X Shares | 28.95 |

DISCLAIMER: A copy of the Inter-Pacific Asset Management Sdn Bhd ("IPAM") Replacement Information Memorandum dated 10 February 2021 ("IM") and the Product Highlights Sheet have been lodged with the Securities Commission Malaysia who takes no responsibility for the contents. The IM is available at our office or authorized distributors or representatives. The Product Highlights Sheet is also available and investors have the right to request for it. The IM and the Product Highlights Sheet should be read and understood before making any investment decision. Also consider the fees and charges involved before investing. All fees and expenses incurred by the Fund is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time. The prices of units and distribution made, if any, may go down as well as up. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed account opening form and transaction form referred to and accompanying a copy of the IM. In the event that there is any discrepancy of information between the factsheet and the IM, the information in the IM shall prevail. Where unit trust loan financing is available, investors are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. The Manager wishes to highlight the specific risks for the Fund are currency risk, country risk, market risk, particular security risk, inflation/purchasing power risk, liquidity risk, single issuer risk and returns are not guaranteed. These risks and other general risks are elaborated in the IM. This fund fact sheet has not been reviewed by the SC.